

INSTRUMENT # 2014012451

AMENDMENT TO BYLAWS OF COTSWOLD

BRIEF DESCRIPTION FOR INDEX

Amendment to Bylaws of Cotswold

D.T. SCARBOROUGH III

This Amendment made and entered into by Cotswold of Pinehurst Homeowners Association, Inc., a NC non-profit corporation (hereafter referred to as "POA") by and on behalf of all the Owners of Lots in the Planned Community known as Cotswold of Pinehurst (hereafter "Cotswold");

WITNESSETH:

WHEREAS, Cotswold is subject to those certain Declaration of Covenants, Conditions, and Restrictions recorded in the Office of the Register of Deeds of Moore County in Book 2667 Page 309, and the several amendments thereto (hereafter the "Declaration");

WHEREAS, Cotswold of Pinehurst Homeowners Association, Inc., is the Association of Owner Members as designated under the Declaration for the purpose of exercising and performing functions designated in the Declaration and its Bylaws; and

WHEREAS, the hereinafter Amendment to the Bylaws was submitted to a vote of the Owners at the Annual Meeting of the Members held on October 23, 2013 to be clarified at the Annual Meeting of the Members to be held on October 15, 2014; and

WHEREAS, the hereinafter described Amendment was approved by a majority vote of the Owners, which are part of the Association records;

NOW, THEREFORE, the Bylaws governing the administration and operation of the Association, are amended to provide that:

Article II, Section 2 (deleted and replaced with) Staggering of Executive Board Members terms will begin at 2014 Annual Meeting with two (2) Executive Board Members elected to serve two (2) years and three (3) Executive Board Members elected to serve a one (1) year. At 2015 Annual Meeting three (3) Executive Board Members will be elected to serve a two (2) year term, achieving staggerd terms.

To the extent that any provision of the present By-Laws conflict with this Amendment, the provisions of this Amendment shall control.

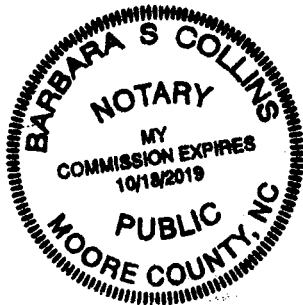
IN WITNESS WHEREOF, the Vice President of Cotswold of Pinehurst Homeowners Association, Inc. has caused this instrument to be executed on behalf of the Association and all the Owners.

Cotswold of Pinehurst Homeowners Association, Inc.

By: John G. Scanlon
John G. Scanlon, President

I, Notary Public of the County and State aforesaid, certify that John G Scanlon [Name of official] personally came before me this day and acknowledged that he (or she) is Vice President [Title of official] of Cotswold of Pinehurst Homeowners Association, Inc., a NC non-profit corporation, and that he/she as Vice President [Title of official], being authorized to do so, executed the foregoing on behalf of the corporation. Witness my hand and official stamp or seal, this 7th day of October, 2014

My commission expires: 10-18-19



Barbara S Collins
Notary Public
Barbara S Collins